From:	Doron Cohen <doronco@netvision.net.il>
To:	ehud barak <ehbarak1@gmail.com>
CC:	
Date:	Thu, 11/21/2013 3:29:49 PM
Subject:	Parasight - Skolkovo

Hi Ehud,

I am happy to let you know that yesterday, Skolkovo finally approved a 2.5 Million USD grant to Parasight, under a few conditions, among which – Parasight should put 1.25 Million USD out of its own money in the new Russian entity that will be established.

As you expected, it was a professional discussion, that dealt with the technology and eventually Parasight managed to convince them and the mission was accomplished.

This information is not formal yet, we await a formal announcement today and a signed LOI. Parasight believes it can fulfill the financial condition stated above, no later than March 2014, and I shall talk to Yaron about it on my visit to NY which begins December 6th.

Best regards,
Doron